

Message Text

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ORIGIN EUR-25

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

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S/S- MR. GAMMON

EUR/RPM: ESTREATOR (INFO)

EUR: GSSPRINGSTEEN

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FM SECSTATE WASHDC

TO AMEMBASSY BONN PRIORITY

INFO USMISSION NATO

C O N F I D E N T I A L STATE 178324

E.O. 11652: GDS

TAGS: EFIN, GW

SUBJECT: OFFSET

REF: (A)STATE 174640 (B) BONN 12732 (C) STATE 177810

1. UNDER SECRETARY CASEY CALLED IN GERMAN AMBASSADOR SEPTEMBER 6 TO MAKE APPROACH ALONG LINES OF REFTELS (A) AND (C). AMBASSADOR SAID HE WOULD REPORT THE APPROACH TO BONN IMMEDIATELY, BUT DEFERRED SUBSTANTIVE COMMENT TO THE FOREIGN MINISTRY AND FINANCE MINISTRY.

2. AMBASSADOR VOLUNTEERED HIS PERSONAL COMMENT THAT LOANS WILL HAVE TO ACCOUNT FOR A LARGE PERCENTAGE OF THE OFFSET
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AGREEMENT. HE ALSO COMMENTED THAT THE ADMINISTRATION

SHOULD MAKE AN EFFORT TO CONVINCE CONGRESS OF THE VALUE OF
LOANS WHICH POSTPONE BALANCE OF PAYMENTS PROBLEM TO A
TIME WHEN THE US CAN BE EXPECTED TO RUN A SURPLUS. RUSH

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NNN

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Disposition Approved on Date:
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